ASM PACIFIC TECHNOLOGY LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 0522)

ADJUSTMENT TO CONVERSION PRICE OF THE HK$2,400,000,000 2.00 PER CENT. CONVERTIBLE BONDS DUE 2019 (the "Bonds")
(Stock Code: 5716)

The Company (the "Issuer" of the Bonds) announces that the Conversion Price of the Bonds will be adjusted from HK$94.33 per Conversion Share to HK$93.18 per Conversion Share with effect from 16 May 2018 following Shareholders' approval of the payment of the final dividend of HK$1.30 per Share for the year ended 31 December 2017 at the annual general meeting of the Issuer held on 8 May 2018.

Reference is made to the Bonds issued by the Issuer as announced by the Issuer on 4 March 2014 and 28 March 2014, and the announcement on Adjustment to Conversion Price on 13 May 2015, 11 May 2016 and 17 August 2017. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Issuer's announcement dated 4 March 2014.

The Shareholders of the Issuer had resolved to pay a final dividend of HK$1.30 per Share for the year ended 31 December 2017 at the annual general meeting of the Issuer held on 8 May 2018. Pursuant to the terms and conditions of the Bonds, the Conversion Price is subject to adjustment for, amongst other things, distributions made by the Issuer.

The Issuer announces that the Conversion Price of the Bonds will be adjusted from HK$94.33 per Conversion Share to HK$93.18 per Conversion Share (the "Adjusted Conversion Price") with effect from 16 May 2018, being the date immediately after the record date for the entitlement of the final dividend of HK$1.30 per Share for the year ended 31 December 2017 payable to Shareholders whose names appear on the Issuer's register of members on 15 May 2018, being the record date for determining Shareholders' respective entitlements thereto (the "2017 Final Dividend"). Such adjustment is mainly due to the distribution of 2017 Final Dividend made by the Issuer to be paid on 25 May 2018.

The above adjustment has been computed in accordance with the terms and conditions of the Bonds. Apart from the above adjustment, all the other terms of the Bonds remain unchanged.

As at the date of this announcement, the total outstanding principal amount of the Bonds is HK$2,250,000,000. When the Adjusted Conversion Price becomes effective, the maximum number of Shares to be issued by the Issuer upon full conversion of the outstanding Bonds at the Adjusted Conversion Price will be 24,146,812 Shares, an increase of 294,380 Shares from the original 23,852,432 Shares based on the current Conversion Price of HK$94.33 per Conversion Share.

This announcement also serves as a notification to the Bondholders in respect of the adjustment to the Conversion Price as per the terms and conditions of the Bonds.

By Order of the Board
ASM Pacific Technology Limited
Lee Wai Kwong
Director

Hong Kong, 14 May 2018

As at the date of this announcement, the Board comprises Miss Orasa Livasiri (Chairman), Mr. John Lok Kam Chong, Mr. Wong Hon Yee and Mr. Eric Tang Koon Hung as Independent Non-Executive Directors, Mr. Charles Dean del Prado and Mr. Petrus Antonius Maria van Bommel as Non-Executive Director, and Mr. Lee Wai Kwong, Mr. Stanley Tsui Ching Man and Mr. Robin Gerard Ng Cher Tat as Executive Directors.