

ASMPT ANNOUNCES 2013 FIRST QUARTERLY RESULTS

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STRONG REBOUND IN NEW ORDER BOOKING OF 22.6%

Highlights

- Improvements in bookings across the board during the first quarter of 2013. New order bookings have improved by 22.6% as compared to the last quarter of 2012 to US\$306.9 million
- The book-to-bill ratio for the Group for the first quarter of 2013 was 1.12, the order backlog as of 31 March 2013 increased to US\$291.7 million, an increase of 11.9% from the end of 2012
- The profitability of our Back-end equipment business has been significantly improved
- SMT equipment business has continued to deliver positive operating profits despite significantly lower revenue achieved in the first quarter this year
- New order bookings for lead frames achieved very strong double-digit growth over the fourth quarter of 2012. It has now reached a relatively high level, which suggests a healthy level of activity in the broader semiconductor industry
- Group turnover of US\$274.1 million, a decline of 6.8% against Q4 12 and contraction of 4.2% over the same period last year
- Net profit of HK\$8.0 million and earnings per share of HK\$0.02, representing an improvement of HK\$0.14 per share against last quarter and a decline of 95.5% over the same period last year
- Back-end equipment turnover of US\$122.1 million, representing 17.0% increase against preceding three months and a contraction of 11.1% over the same period last year
- SMT equipment turnover of US\$105.4 million, representing 28.0% decline against the last three months and a slight increase of 0.1% over the same period last year
- Lead frame turnover of US\$46.6 million, achieving a growth of 7.6% and 7.1% against the preceding three months and the same period last year, respectively
- Cash on hand of HK\$1.15 billion at the end of March 2013

(Hong Kong, April 24, 2013) — **ASM Pacific Technology Limited** (“ASMPT” / the “Group”) (Stock code: 522) today announced its quarterly results for the three months ended March 31, 2013. This year has started relatively well; the Back-end equipment and materials markets have shown clear improvement. The Group has experienced a strong rebound in new order bookings. Worth noting, the Group’s lead frame business continued its uptrend and achieved very strong double-digit growth in new order bookings over previous quarter. Moreover, the Group has significantly improved the profitability of its Back-end equipment business.

During the quarter under review, ASMPT achieved a turnover amounting to HK\$2.1 billion in the three months ended 31 March 2013, representing a decrease of 4.2% as compared with HK\$2.2 billion for the first quarter of 2012. The Group's consolidated profit after taxation for the first quarter of 2013 was HK\$8.0 million as compared to a profit of HK\$173.6 million in the corresponding period in 2012. Basic earnings per share (EPS) for the first quarter of 2013 amounted to HK\$0.02 (2012 Q1: HK\$0.44). Cash on hand as of 31 March 2013 was HK\$1.15 billion.

New order bookings have improved by 22.6% as compared to the last quarter of 2012 to US\$306.9 million. The Group's book-to-bill ratio was 1.12, representing net bookings over billings. As a result of the improvement in orders, the order backlog as of 31 March 2013 increased to US\$291.7 million, an increase of 11.9% from the end of 2012.

Mr. Lee Wai Kwong, Chief Executive Officer of ASMPT, said, "We are particularly encouraged that there were improvements in bookings across the board during the first quarter of 2013. As compared to the corresponding period last year, the recovery momentum this year was relatively milder and more moderate. However, the more gradual pick-up may increase the chances of the improvement gaining further momentum when we enter the second half of this year. Moreover, lead frame business continued its uptrend and achieved revenue of US\$46.6 million, resulting in expansions of 7.1% relative to the same period a year ago, contributing to 17.0% of the Group's revenue during the first quarter of 2013. Specifically, its new order bookings achieved very strong double-digit growth over the fourth quarter of 2012. It has now reached a relatively high level, which suggests a healthy level of activity in the broader semiconductor industry."

Back-end equipment revenue was US\$122.1 million, representing an improvement of 17.0% as compared to previous quarter, contributing to 44.6% of the Group's revenue during the first quarter of 2013. It is worth highlighting that the profitability of the Group's Back-end equipment business has been significantly improved. Although the business unit suffered a rare loss in the last quarter of 2012, it has made a quick return to profitability during the first quarter of 2013. Its new order bookings achieve strong double-digit growth over the preceding quarter. Bookings for CMOS Imaging Sensors ("CIS") equipment have been leading the recovery of its new order bookings, reflecting the continued thriving demand for smart phones and tablet PCs. This was followed by new order bookings for bonding equipment. Comparatively, bookings for packaging-related Back-end equipment showed only a moderate quarter-on-quarter improvement.

SMT equipment revenue was US\$105.4 million which stayed flat (with a small gain of 0.1%) as compared to the same period a year ago, contributing to 38.4% of the Group's revenue during the first quarter of 2013. The quarter-on-quarter contraction in the SMT equipment revenue is a combined result of the first quarter being the traditional low season for SMT equipment sales and specific order gains by the Group in the second half of last year. Generally, the SMT equipment market is still relatively weak. However, the Group is especially pleased to have received good order intakes from their customers in China during the first quarter, signaling that the China SMT equipment market is progressively recovering. Despite significantly lower revenue during the period under review, the business unit has continued to deliver positive operating profits.

While demand for mobile devices is still the main driver of growth in the semiconductor equipment market, the recovery has also been noticeable across other application markets such as the automotive, industrial electronics and LED device markets. Customers for the Group's LED equipment have further contributed to the recovery of new order intakes in the first quarter, particularly those in the LED general lighting device market.

“With strong rebound in new order bookings during the first quarter, we expect billings to improve in the second quarter for all the different segments of our business. It is not possible to make any specific predictions at this time due to the uncertain global economic outlook. In general, we perceive that the overall market sentiment has significantly improved; customers are anticipating a strong second half to this year. We expect the market to continue on its recovery path unless unfavourable macroeconomic conditions resurface. Accordingly, we anticipate that our booking improvement will continue in the second quarter of this year. We are looking forward to a much stronger second half of the year in 2013.”
Mr. Lee concluded.

About ASM Pacific Technology Limited

ASMPT was listed on the Hong Kong Stock Exchange in 1989. The Group is principally engaged in the design, manufacture and marketing of machines, tools and materials used in the assembly and packaging of semiconductors and surface mount technology, with operations being carried out in Hong Kong, China, Singapore, Malaysia and Germany.

Currently, ASMPT is one of the constituent stocks on the Hang Seng HK MidCap Index under the Hang Seng Composite Index, and the Hang Seng Information Technology Industry Index and the Hang Seng Hong Kong 35 index.

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(N.B.: Enclosed please find the Financial Highlights of ASM Pacific Technology Limited.)

ASM PACIFIC TECHNOLOGY LIMITED

FINANCIAL HIGHLIGHTS

	Three months ended		
	31 March 2013 (Unaudited) HK\$'000	31 December 2012 (Unaudited) HK\$'000	31 March 2012 (Unaudited) HK\$'000
Turnover	2,125,516	2,279,801	2,218,759
Cost of sales	(1,580,431)	(1,746,317)	(1,544,836)
Gross profit	545,085	533,484	673,923
Other income	1,159	6,934	3,891
Selling and distribution expenses	(206,035)	(244,430)	(186,886)
General and administrative expenses	(113,337)	(118,015)	(86,231)
Research and development expenses	(211,665)	(233,316)	(201,456)
Other gains and losses	10,813	5,940	5,712
Finance costs	(4,972)	(3,993)	(2,304)
Profit (loss) before taxation	21,048	(53,396)	206,649
Income tax expense	(13,096)	9,267	(33,057)
Profit (loss) for the period, attributable to owners of the Company	7,952	(44,129)	173,592
Other comprehensive (expense) income			
- exchange differences on translation of foreign operations	(48,929)	38,881	61,566
- actuarial loss on retirement benefit plans, net of tax	-	(40,160)	-
Other comprehensive (expense) income for the period	(48,929)	(1,279)	61,566
Total comprehensive (expense) income for the period, attributable to owners of the Company	(40,977)	(45,408)	235,158
Earnings (loss) per share			
- Basic	HK\$0.02	HK\$(0.12)	HK\$0.44
- Diluted	HK\$0.02	HK\$(0.11)	HK\$0.44